



APX and The Gold Standard Foundation Launch International Greenhouse Gas Registry

APX Powers System to Create, Track, Manage and Retire Gold Standard Carbon Credits Worldwide

Santa Clara, CA – March 11, 2008 - APX, Inc., the leading platform provider for environmental and energy markets, and the Gold Standard Foundation today announced the creation of the Gold Standard VER Registry. The registry, which will operate on APX's Environmental Market Depository™ technology, provides stakeholders with an easy-to-use, web-based system that creates, tracks, and enables trading of Gold Standard Voluntary Emissions Reductions (VER) credits around the world. The registry will also serve as the Gold Standard's Clean Development Mechanism/Joint Implementation (CDM/JI) project database to track the certification of Certified Emission Reductions (CERs) and Emission Reduction Units (ERUs).

The Gold Standard VER Registry will manage the full lifecycle of a carbon credit, including creation, serialization, transfers, and retirement. The registry will also ensure the transparency, quality, reliability, and security of these carbon commodities for the marketplace, in accordance with the premium standards of the Foundation.

APX's technology will provide users with comprehensive and easily accessible public reports that will allow them to monitor key information, including the status of VER and CDM/JI projects, details about the issued credits, and a listing of retired credits.

“As one of the initiators of the Gold Standard, we are fully supportive of this new tool for a credible voluntary carbon market”, said Martin Hiller, WWF International and President of the Gold Standard Board. “By ensuring the high standards of the Foundation, the registry will serve as a vehicle that can benefit greenhouse gas reduction efforts and projects worldwide.”

“APX has done a superb job of incorporating standards and processes that ensure the carbon credits in the registry are verified, unique and valid,” said Michael Schlup, Director of the Gold Standard Foundation. “The registry effectively addresses transparency issues by providing a level playing field and equal access for all market participants and stakeholders.”

“The Gold Standard Foundation is a recognized leader in the voluntary carbon market and we are pleased they have selected APX's technology to ensure the integrity of their carbon offset program,” said Brian Storms, CEO of APX. “By providing a secure, cost-effective and transparent solution for market participants, APX's infrastructure is enabling the rapid growth of the global environmental commodities markets.”

For more information about the Gold Standard VER Registry and to register as an account holder please visit <http://goldstandard.apx.com>.

About APX, Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, the APX Environmental Market Depository™ is trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the system of choice for every major renewable energy market in North America and greenhouse gas markets worldwide. APX also provides

technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. A privately held company, APX is headquartered in Santa Clara, CA. www.apx.com.

About Gold Standard Foundation

The Gold Standard Foundation offers a quality label to CDM/JI and voluntary offset projects, fetching premium prices. Renewable energy and energy efficiency projects with sustainable development benefits are eligible. The Gold Standard is endorsed by over 55 non-governmental organizations worldwide. Gold Standard projects are preferred by a range of government and private actors. Initiated by WWF, SSN and Helio International the Gold Standard for CDM projects was launched in 2003 after a wide-ranging stakeholder consultation among key actors of the carbon market as well as governments. A methodology for voluntary offset projects was launched in May 2006.

Contact: Reiner Musier
APX, Inc.
Chief Marketing Officer
617.699.0929
rmusier@apx.com